

BILL BRADBURY
SECRETARY OF STATE



JOHN LINDBACK
DIRECTOR

141 STATE CAPITOL
SALEM, OREGON 97310-0722

ELECTIONS — (503) 986-1518

January 5, 2005

To All Interested Parties:

Secretary of State Bill Bradbury is responsible for the pre-election review of proposed initiative petitions for compliance with the procedural constitutional requirements established in the Oregon Constitution for initiative petitions. This review will be completed before approving the form of the cover and signature sheets for the purpose of circulating the proposed initiative petition to gather signatures.

The Secretary of State is seeking public input on whether proposed initiative petition (#14), satisfies the procedural constitutional requirements for circulation as a proposed initiative petition. Petition #14 was filed in our office on January 4, 2005, by Abner J. Bobo and Carol A. Bobo, for the General Election of November 7, 2006.

On the reverse side of this letter is a copy of the text of this proposed initiative petition. If you are interested in providing comments on whether the proposed initiative petition meets the procedural constitutional requirements, please write to the secretary at the Elections Division in the State Capitol. Your comments, if any, must be received by the Elections Division no later than January 27, 2005, in order for them to be considered in the review.

BILL BRADBURY
Secretary of State

BY:

Carla Corbin
Compliance Specialist

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OREGON: The Oregon Revised Statutes shall be revised by adding the following section, which section shall read:

Section 1. On personal state income tax returns for tax years beginning on or after January 1, 2007, a deduction shall be allowed against income for each dependent, taxpayer, and spouse, lawfully claimed as an exemption on an Oregon taxpayer's federal income tax return. The total amount of the deduction allowed on the state income tax return shall not be less than the total amount of the deduction allowed for all exemptions on the taxpayer's federal tax return.

- (a) Any legislative Act repealing or delaying implementation of all or part of this section, or decreasing the amount of the deduction enacted by this section shall be deemed to be a tax increase and subject to the supermajority requirement of the Oregon Constitution and the prohibition on attachment of an emergency clause to the Act.
- (b) A taxpayer shall have the option of using the existing Exemption Credit, or a larger Exemption Credit adopted by the state legislative assembly, in lieu of the deduction set forth in this section, if the taxpayer would pay a lower tax using the Exemption Credit than by taking the deduction enacted by this section.

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OFFICE OF THE STATE