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November 4, 2008 General Election

Initiative 21/Ballot Measure 63

“Exempts Specified Property Owners From Building Permit Requirements For Improvements Valued At/Under 35,000 Dollars”

Estimate of Financial Impact:

This measure will reduce local government revenue between \$4 million and \$8 million each year. The measure will reduce state government revenue between \$450,000 and \$750,000 each year.

The measure will reduce local government spending between \$4 million and \$8 million each year. The measure has no effect on state government spending.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.125 (1), we have prepared the statement described under “Estimate of Financial Impact.”

Secretary of State

Date

State Treasurer

Date

Director, Department of Administrative Service

Date

Director, Department of Revenue

Date

City, County or District Representative

Date